

## I. CURRENT EMPLOYMENT

Since  
2020

**European Bank for Reconstruction and Development (EBRD), Cairo, Egypt.**

***Managing Director***

***Southern and Eastern Mediterranean (SEMED), based in Cairo***

- Responsible for the formulation and delivery of EBRD's strategy, policy dialogue and business plan for the SEMED region currently including Egypt, Jordan, Morocco, Tunisia, Lebanon and West Bank and Gaza.
- Responsible for the future operational expansion to Algeria, Libya and Iraq
- Managing a team of 200 staff across six countries with an annual business volume of over € 2 bn.
- Member of the Senior Leadership Group of the EBRD
- Responsible for the operationalisation of the future expansion to Sub Saharan Africa (SSA) approved by EBRD Governors in 2023

2017

**European Bank for Reconstruction and Development (EBRD), Amman, Jordan.**

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2019

***Regional Director Eastern Mediterranean,***

***Jordan, West Bank and Gaza, Lebanon, based in Amman***

***Highlights:***

- Overseeing the successful expansion of the EBRD to Lebanon: build-up of a local team in Beirut; signing of EUR 244m in the first full year of operation; building a policy dialogue footprint in Renewable Energy and PPPs including at the CEDRE conference, managing and coordinating EBRD's crises response in Lebanon after the October 17 public uprising.
- Leading successful negotiations with the Palestinian authority and the Israeli government on the ground in Ramallah and Jerusalem in relation to EBRD's engagement (including strategic priorities, multilateral status, privileges and immunities, and operational set up); highlight the first impact bond signing for youth employment in West Bank and Gaza and financing of the role out of a Jordanian medical laboratory outfit across the West Bank;
- Spearheaded EBRD's taskforce streams assessing the possible expansion to Syria and Iraq as part of the Strategic Capital Framework 2021-2025.
- First EBRD global annual meeting in the Middle East in 2018: leading the negotiations with the Jordanian Government to ensure a successful, impactful and innovative AGM with the highest level country representation (both majesties actively participated in the event), including wide visibility in all media.
- Advancing Green Economy transition across the Levant with an average of over 60% GET, highlights are the signing of first green bond in Lebanon, first private to private solar investment in Jordan; turn-around reform programme for the state-owned National Electricity Power Company (NEPCO) in Jordan and first ever sub-sovereign financing of the Greater Amman Municipality which is also now part of the EBRD Green Cities Initiative.

2013

***Head of Office, EBRD, Jordan***

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2017

***Highlights:***

- Setting up the first EBRD office in Jordan (including negotiations with the government on EBRD's strategic priorities, multilateral status, privileges and immunities, building a team of 12 professionals in the first year and growing it to 20 by mid-2017).
- 180 mn EUR of investment projects signed in the first 12 months; crossing the 1.3 bn USD investment threshold at the end of 2018.
- Leading the first EBRD country strategy for Jordan (key focus on sustainable energy, inclusive growth and viable municipal infrastructure).

## II. EMPLOYMENT HISTORY

- 2006-2010 **European Bank for Reconstruction and Development (EBRD), London, UK.**  
*Senior Regional Economist, Southern and Eastern Mediterranean Region (SEMED) and Turkey; Co-lead of EBRD's "Private Sector for Food Security Initiative"*
- Highlights:**
- Representing EBRD on key policy events: G20 Deputy Agriculture Minister meeting; Aid for Trade (WTO, Geneva), MDB working group on Food Security.
  - Co-organising a conference on "Private Sector for Food Security" (with Gilles Mettetal, Director Agribusiness) which was the largest gathering of the private sector to discuss global food security issues with over 100 CEOs and Agricultural Ministers from Turkey, Bulgaria, Serbia and Egypt.
- 2010 **European Bank for Reconstruction and Development (EBRD), Moscow, Russia.**  
*Principal Economist;* conducting policy dialogue on food security and innovation; leading research on competition, innovation and growth in transition economics (joint with Philippe Aghion).
- 2003-2006 **The Institute for Fiscal Studies (IFS), London, UK.**  
*Researcher;* research on productivity and innovation for the UK competition authority;
- 2003-2005 **European Bank for Reconstruction and Development, (EBRD) London, UK.**  
*Economic Consultant;* evaluating the economic effect of the Charges Law Reform in Slovak Republic.
- 2001-2003 **Economist Intelligence Unit, (EIU), London, UK.**  
*Economist;* adapting the G8 forecasting model for emerging markets and developing countries; developed a new evaluation technology for EIU's MBA ranking ("Which MBA").
- 1999-2001 **Ecologic, Berlin, Germany.**  
*Analyst;* research on EU policies related to climate change mitigation and adaptation.

## III. EDUCATION

- 2006 **PhD in Economics, University College London, UK.**  
**Thesis:** "Learning to Consume"; **Supervisor:** Professor Sir Richard Blundell
- 2001 **Graduate Studies of Economics, Humboldt University Berlin, Germany.**  
**Diploma (M.Sc. equivalent)** (with distinction).
- Languages:** English, German fluent; Arabic, French intermediate; and Russian basic.

## IV. HONOURS, AWARDS AND PUBLICATIONS

- 2020-2024 **Voted in the Top 10 by *Forbes Middle East* – 100 Most powerful Businesswomen in the Middle East**  
<https://www.forbesmiddleeast.com/list/power-businesswomen-middle-east-2020>
- since 2021 **Vice-Chair, UN Global Council on Sustainable Development Goals for SDG 13 – Climate Action**
- since 2019 **World Economic Forum (WEF) Futures Council Member for Humanitarian/Development Systems.**
- Fellow of the WZB Berlin (Berlin Social Science Center).**
- since 2014 **Scholarships from the Economic and Social Research Council (UK), the German Merit Foundation, Harvard University, IFS/AIM, and the Volkswagen Foundation.**
- Selected peer-reviewed publications in *American Economic Journal: Applied Economics*, *Games and Economic Behavior*, *The Economist's Voice*, *Journal of Comparative Economics*, *Journal of the European Economic Association*, and *Public Choice*. For a complete list see <http://bit.do/heikeharmgart>**